<u>Congratulatory Remarks</u> At the CBCSD 2012 Annual General Meeting April 11th 2012, Kempinski Hotel Beijing By Dr. Dong-Soo Hur Chairman of the KBCSD Chairman & CEO of GS Caltex Corporation

Mr. Wang Jiming, Executive President of CBCSD,Mr. Peter Bakker, President of WBCSD,Esteemed Board Members and Representatives of CBCSD,Distinguished Guests, Ladies and Gentlemen,

It is my great pleasure to speak to you on this very auspicious occasion of the CBCSD Annual General Meeting. I would like to thank Mr. Wang Jiming for his gracious invitation.

Allow me first to congratulate CBCSD on its great achievements in mainstreaming sustainable development practices into Chinese industries and making a shift into a low-carbon economy in China. Its contribution to promoting harmonized development of economy, society and environment has positioned CBCSD as a highly respected organization today. On behalf of the KBCSD, I extend my greatest support to these noble endeavors.

2. The Way Forward for CBCSD-KBCSD Cooperation

This year marks the 20th anniversary of diplomatic ties between China and Korea. The two countries, to borrow a Chinese adage, are now "(脣亡齒寒, 춘왕츠한)", in English "as close as lips and teeth", in terms of trade, energy security and environment.

By the same token, the relationship between China and Korea BCSDs has never been more promising in recent years. While the past five years, since the establishment of MOU back in 2008, have paved the way for advancing mutual understanding, I envision the next decade of our partnership will focus on a more full-fledged and substantive activities.

3. Launching of the Trilateral Business Roundtable

In fact, the vision has already started to take shape.

Last year at this Annual General Meeting, KBCSD proposed setting up a 'Business Roundtable on Sustainable Development' comprised of business leaders from CBCSD, KBCSD and Nippon Keidanren.

Indeed, I am pleased to note that positive developments have taken shape as a result of last year's meeting. CBCSD and KBCSD, in collaboration with our Japanese colleagues, worked closely to develop an operational framework for the Trilateral Business Roundtable, and agreed to hold the 'Launching Ceremony and the 1st High-Level Meeting' this year here in Beijing.

The three organizations identified the vision of the Roundtable as 'Promoting Green, Inclusive Growth in the East Asia Spearheaded by the Business Leadership'.

With the contribution of Mr. Wang Jiming and CBCSD representatives in making the 1st Business Roundtable a reality, I am confident that the 1st Beijing will be a great success and determine the future direction of the following meetings in Korea and Japan.

4. WBCSD Seoul Council Meeting

Distinguished Colleagues,

Now, I would like to draw your attention to the WBCSD Council Meeting, which will be held in Seoul from October 29th to November 2nd.

Coinciding with the 10th anniversary of the KBCSD, the scheduled meeting will show the world the growing role of Korea and East Asia in terms of green leadership. This year's Council Meeting is also the first meeting since Mr. Peter Bakker assumed the post of the WBCSD President. And thus the Seoul Council Meeting will be a good platform to learn what kind of new vision Mr. Peter Bakker will bring to this prestigious organization.

So please mark your calendar for October as we would be honored to have you at this special occasion.

5. Conclusion

I would like to bring my remarks to a close by once again expressing my appreciation for this

opportunity to address this meeting.

It is hard to overstate the growing presence of CBCSD on the road to sustainable economic development in China. And KBCSD will remain a loyal companion through its journey.

Thank you very much for your kind attention! 谢谢!