

Opening remarks

CBCSD AGM

Beijing - March 30, 2011

Mr. Wang Jiming, Executive President of the China BCSD,
Distinguished Board Members and Members, Ladies and
Gentlemen,

First of all, congratulations to the CBCSD on a successful year of
work in 2010 !

WBCSD is very proud to have CBCSD as a partner in China. We
share many of the same members and we actively support each
other's work.

WBCSD held its Annual General Meeting last November in
Shanghai. We experienced firsthand the progress China is making
economically and environmentally. I would like to once again
thank the CBCSD for its great assistance in organizing that event.

Furthermore, WBCSD and CBCSD are doing common work on various topics like Vision 2050, GHG Protocol, Energy Efficiency in Buildings, and Ecosystems.

When I look at the world of the future, I see growing populations, limited resources and a growing middle class. I see that the consequences of this will be a resource and pollution constrained world. We are now witnessing a Green Race between countries to transform to low-carbon economies and to become the leading suppliers of resource-efficient technologies & solutions.

China has set itself an ambitious plan for the next five-year period. It seems China is indeed taking sustainable development seriously and seems to be striving to win the “Green Race”.

In order to achieve that plan, it will be crucial to transform the domestic economy to generate the necessary scale and competences on low-carbon technology to be able to compete internationally. I have noted that China is doing that in the 12th Five-Year Plan.

I am a member of the CCICED TF on Green Economy that is looking at how to “green” China’s economy and provide recommendations to the State Council.

I am also a senior advisor to the CCICED Low Carbon Industrialisation TF that is analyzing how China can decarbonize its heavy industries while still promoting new low-carbon sectors, such as renewable energy, advanced materials and biotech.

Overall, business will continue to play a crucial role in enabling the transition to a sustainable future. The question will be how to establish the right policy frameworks which will support the implementation of solutions.

Both our organizations are working towards this goal, and I wish you much success for 2011.

It is with much pleasure that I would like at this time to recognize the great contributions that Executive President Wang Jiming has made to the establishment of the CBCSD and to supporting the cooperation between CBCSD and the WBCSD.

Mr. Wang Jiming has been a Council Member ever since Sinopec joined the WBCSD in 1996, has served on the WBCSD Executive Committee since 2007, and he has provided a strong voice in our deliberations on behalf of the Chinese business community.

Mr. Wang Jiming played a crucial role in the success of the WBCSD Council meeting in Shanghai last November and we decided that today's meeting is an appropriate setting to recognize his contributions and present him with the *WBCSD Order of Outstanding Contributors to Sustainable Development*. Mr. Wang Jiming is the first Chinese recipient of this distinction.