

Keynote Address at the 2011 Annual General Meeting of CBCSD

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Committee

1. Opening Remarks

Mr. Wang Jiming, Executive President of CBCSD,
Mr. Bjorn Stigson, President of WBCSD,
Esteemed board members and representatives of CBCSD,
Distinguished Guests, Ladies and Gentlemen,

It is my great honor and pleasure, on behalf of the Korea Business Council for Sustainable Development, to be invited to the 2011 Annual General Meeting of the CBCSD and to speak before the distinguished audience.

Dr. Dong-Soo Hur, Chairman of the KBCSD, asked me to extend his best wishes for a successful and productive meeting today. The ever-increasing role and influence of the CBCSD in making a shift into a sustainable economy in China is testimony to the remarkable accomplishments by each of you present here. Therefore I applaud you for strong leadership and foresight in positioning CBCSD as a highly respected organization today.

2. CBCSD-KBCSD Cooperation

China and Korea BCSDs have maintained friendly relations and close interactions since the signing of the MOU in 2008.

Last year, the two BCSDs have added another highlight in our relations by sharing best practices in the field of 'shared growth between large enterprises and SME partners'. KBCSD in conjunction with the Korean Ministry of Knowledge Economy took

CBCSD's '1+3 Project' as a benchmark model in establishing Korea's carbon reduction scheme designed for large enterprises and their supply chains. As one of our efforts, Korean delegation visited headquarter of BASF Greater China last December to learn how to apply China's responsible value chain practices into Korean-tailored greenhouse gas reduction scheme.

I anticipate that KBCSD's participation in your Annual General Meeting will bring more opportunities for cooperation in exchanging projects and initiatives of mutual interests.

3. Proposal on the Establishment of 'Korea-China-Japan Business Round Table on Sustainable Development'

Built on our strong bilateral partnership, I would like to take this opportunity to propose setting up of a 'Business Round Table on Sustainable Development' initiated by Korea BCSD, China BCSD and Japan's Keidanren.

Korea, China and Japan account for 20% of the world economy. Asia's three biggest economies are now exploring a potential trilateral FTA, not only to strengthen economic interactions but also to deepen mutual cooperation in such areas as clean energy, environment and sustainability.

The proposed 'Business Round Table on Sustainable Development' can serve as a high-level platform for regular interactions to expedite low-carbon green economies in the Northeast Asia. We might use the 'Round Table' to develop business models on new green growth engines, to establish standards for green technologies, and to share best practices on sustainability management.

It is suggested that the 'Business Round Table' be held on an annual basis, preferably on the occasion of the annual 'Korea-China-Japan Business Summit', for the convenience of CEO participants.

4. 2012-2013 International Events to Take Place in Korea

Now, I would like to draw your attention to three important events that will take place in year 2012 and 2013.

(4-1. WBCSD Seoul Council Meeting)

First of all, WBCSD's Annual Council Meeting will be held in Seoul next year. The year 2012 marks great significance for the KBCSD as it will celebrate the 10th anniversary of its establishment. Korean companies wish to use the 2012 Meeting to showcase our achievements while grabbing the opportunity as a vehicle to move

one step further on the path to corporate sustainability practices.

Last year, eleven delegates from the KBCSD, including Chairman Hur and myself, attended WBCSD Shanghai Council Meeting. Korea's major news-media also accompanied us to release an article on the outcomes of the Meeting and the Chinese leadership in winning the Green Race. Through this article, the 2012 Council Meeting in Seoul has drawn great attention and interest from the Korean government and the public.

I would like to sincerely ask CBCSD to share your experience and insight with KBCSD in successfully holding the Council Meeting. At the same time, I look forward to greeting you all in Seoul on the occasion of the 2012 WBCSD Council Meeting

(4-2. UNFCCC COP18)

Secondly, Korea is in the race with Qatar to host the 18th Conference of Parties to the UN Framework Convention on Climate Change in 2012.

Korea has contributed to establishing the Post-2012 climate regime, by playing a bridging role between advanced and developing countries. While calling for historical responsibility of developed countries for accumulated greenhouse gas emissions, Korea recently proposed the creation of NAMA Registry which recognizes the voluntary targets set by the developing countries. The NAMA Registry has been successfully reflected in the outcomes of the Cancun meeting last December.

Korea has also demonstrated its leadership capacity at the G20 Summit, where resolute commitment to address climate change was reaffirmed by Summit leaders.

Taking leadership in climate change and serving as a bridge builder for collaboration between various countries and regions, Korea is ready to successfully chair the 2012 Climate Talks. KBCSD serving as a member of the Bidding Committee, I would like to solicit your kind support for Korea's hosting of the 18th Conference of Parties.

(4-3. WEC Daegu 2013)

Last but not least, allow me to briefly introduce to you the 22nd World Energy Congress to be held in Korea in year 2013.

According to the International Energy Agency, China has now overtaken the United States to become the world's largest energy

user. The Agency's Energy Outlook 2010 predicts that Chinese energy demand will rise 75% by 2035, accounting for 22% of the world demand for energy. However, China is also becoming a world leader in low-carbon energy in order to meet the domestic demand. As the leading player in the global energy market, China will become increasingly influential in maintaining the world's energy security.

The 2013 World Energy Congress, to be held in the Korean city of Daegu, will be a highly significant occasion for the future of China and its energy industry. The 2013 Congress is also meaningful in a sense that it will take place just after the launch of the Post-Kyoto Climate Regime.

In my capacity as the Chairman of the WEC 2013 Organizing Committee, I solicit your participation and contribution in the WEC process. I trust that China's expertise and knowledge will add greater momentum to the process and the outcomes of this important event.

5. Concluding Remarks

Ladies and gentlemen,

It is hard to overstate the growing importance of China in every aspect of global economy. KBCSD will remain a close partner and a true friend of CBCSD in spearheading green growth and common prosperity throughout and outside the Northeast region.

Once again, I wish you a resounding success in today's auspicious event as well as in all your future endeavors.

Thank you very much for your kind attention!